Bangladesh enters the fifth decade of its independence in 2011. It expects to transform itself during this decade from one of the U.N. designated least developed countries into a middle income economy, building prosperity with equity for its people. Quality education for its people, and its capability to exploit the potentials of the knowledge economy and the information society, will be the key to this transformation. Distinguished researchers from Bangladesh and abroad have looked analytically and critically at progress and challenges in education in Bangladesh, working collaboratively with scholars from six research institutions from Bangladesh, Ghana, India, South Africa and U.K., under the auspices of the Consortium for Research on Educational Access, Transitions and Equity (CREATE). This volume presents a selection of the policy-relevant and analytical studies, which be useful in charting the course for educational development in Bangladesh and have pertinence for other developing countries, especially the neighbours of Bangladesh.